



BOSTON MUTUAL LIFE INSURANCE PROGRAM

TOWN OF CHELMSFORD

VOLUNTARY LIFE & AD&D INSURANCE GROUP # G-24357
You must be enrolled in the Basic Life Insurance to join this plan

Active Employees: Choice of \$10,000 to \$100,000 in increments of \$10,000
(Guarantee Issue Limit if elected during 31 day eligibility from date of hire: \$40,000)
Amounts over \$40,000 require evidence of insurability.

Cost: \$.70 per \$1,000 per month (100% employee paid)

	<u>Benefit</u>	<u>Monthly Deductions</u>	
		<u>Employee Only</u>	<u>Employee with Dependent</u>
Active Employees:	\$10,000	\$ 7.00	\$13.50
	\$20,000	\$ 14.00	\$20.50
	\$30,000	\$ 21.00	\$27.50
	\$40,000	\$ 28.00	\$34.50
	\$50,000	\$ 35.00	\$41.50
	\$60,000	\$ 42.00	\$48.50
	\$70,000	\$ 49.00	\$55.50
	\$80,000	\$ 56.00	\$62.50
	\$90,000	\$ 63.00	\$69.50
	\$100,000	\$70.00	\$76.50

Dependent Life: Spouse: \$10,000
(Employee must have voluntary coverage to elect dependent coverage) Children:
 14 days to 6 months \$ 400
 6 months to age 19; \$4,000
 (to age 25, if full-time student)
Cost for Dependent Life coverage: \$6.50 per family per month

Upon retirement employee's benefit and spouse benefit reduce to \$5,000.

All voluntary benefits, including dependent life, for Active employees and Retirees shall terminate at age 75.

- Voluntary Life Insurance Includes:**
Accidental Death & Dismemberment Insurance (AD&D)
Waiver of Premium
Right to Convert